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Metro Area Job Growth Chelsea Schmitt, Economist Note: 2015:22 April 22, 2015

## Job Growth Continues for All Metro Areas in Nevada Since 2010

(Private Sector Jobs; Current Employment Statistics Data)

|   |   | Las Vegas | Reno    | Carson City |
|---|---|-----------|---------|-------------|
| 2010 Baseline                           |   | 707,200   | 160,900 | 18,300      |
| Calculation of 2011 Growth              |   |           |         |             |
| 2011                                    |   | 714,300   | 160,500 | 18,100      |
| Growth from 2010                        | • | 7,100     | -400    | -200        |
|   |   | ·         |         |             |
| Calculation of 2012 Growth              |   |           |         |             |
| 2012                                    |   | 731,300   | 162,300 | 18,300      |
| Growth from 2011                        |   | 17,000    | 1,800   | 200         |
|   |   |           |         |             |
| Calculation of 2013 Growth              |   |           |         |             |
| 2013                                    |   | 754,700   | 167,200 | 18,200      |
| Growth from 2012                        |   | 23,400    | 4,900   | -100        |
|   |   |           |         |             |
| Calculation of 2014 Growth              |   |           |         |             |
| 2014                                    |   | 787,200   | 173,300 | 18,600      |
| Growth from 2013                        |   | 32,500    | 6,100   | 400         |
|   |   |           |         |             |
| Calculation of 2015 Year-to-Date Growth |   |           |         |             |
| 2014 Year-to-Date (through March)       |   | 768,100   | 167,700 | 18,100      |
| 2015 Year-to-Date (through March)       |   | 795,400   | 173,600 | 18,700      |
| Year-to-Date Growth from 2014           |   | 27,300    | 5,900   | 600         |
|   |   |           |         |             |
| Total Growth Since 2010 (2011 Growth +  |   |           |         |             |
| 2012 Growth + 2013 Growth + 2014        |   |           |         |             |
| Growth + 2015 YTD Growth)               |   | 107,300   | 18,300  | 900         |

- Private job growth signals recovery in the economy.
- Between 2010 and 2014, the Las Vegas metro added 80,000 new private sector jobs. So far this year, job levels are trending up another 27,300 on top of that.
- The Reno metro also experienced growth, adding 12,400 jobs between 2010 and 2014. During the first three months of 2015, job levels are continuing their positive trend, increasing by 5,900 jobs in addition to previous job growth.
- The Carson City metro gained only 300 jobs between 2010 and 2014; however, job levels are trending up an additional 600 jobs so far in 2015.
- In total, Nevada added 99,000 jobs between 2010 and 2014. In 2015 thus far, job levels are trending up another 39,000.

